

CUSTOMS DUTY (CABLE CO. LTD.) REMISSION ORDER 2009

BR 28/2009

CUSTOMS DUTY (SPECIAL REMISSION) ACT 1951

1951 : 27

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The Minister of Finance, in exercise of the powers conferred by section 2 of the Customs Duty (Special Remission) Act 1951, makes the following Order:

Citation

1 This Order may be cited as the Customs Duty (Cable Co. Ltd.) Remission Order 2009.

Interpretation

2 In this Order—

"the Company" means the company incorporated in Bermuda under the Companies Act 1981 on 15 November 2006 under the name Key Ltd. and now known as Cable Co. Ltd. by virtue of the issuance of a certificate of incorporation on change of name by the Registrar of Companies on 6 February 2007;

"exempted goods" means any telecommunication cable, equipment, apparatus or machinery imported by the Company or its agents free of import duty by virtue of paragraph 3.

Exemption from import duty

3 The Company and its agents are exempted from the payment of import duty in respect of the importation into Bermuda by them of any telecommunication cable, equipment, apparatus and machinery—

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- (a) which are for use directly and solely in the building, renewal, provision, operation, repair, maintenance or extension of the Company's telecommunications network infrastructure; and
- (b) which are for installation on premises owned, leased or otherwise occupied by the Company.

Expiration

4 This Order shall cease to have effect on 31 March 2013, but in respect of exempted goods which have been imported free of import duty into Bermuda by virtue of paragraph 3, import duty does not fall to be paid by reason only that this Order has ceased to have effect.

Commencement

5 This Order shall be deemed to have come into operation on 1 April 2008.

Made this 31st day of March, 2009

Minister of Finance